



MEMORANDUM OF ASSOCIATION

Slocan Integral Forestry Cooperative

1. Name of Association: Slocan Integral Forestry Cooperative

2. Purpose of Association

- (a) To serve as a model of integral forestry.
- (b) To manage the Community Forest License area according to site sensitive, ecologically based forestry practices modeled on an ecosystem-based approach that is defensible by peer review.
- (c) To stimulate locally based employment and economic opportunities from these forest lands that are ecologically sustainable and socially responsible.
- (d) To establish a financially viable forest product business that:
 - (i) provides forest management services and forest products marketing services;
 - (ii) supports forest-related educational, recreational, business and employment opportunities for the Slocan Valley;
 - (iii) supports the preservation of ecologically sensitive lands and the restoration of degraded forest lands;
 - (iv) provides a meaningful public participation process for the planning and development of domestic use watersheds;
 - (v) in as much as possible, preserves water quality, quantity and timing of flow in the community forest license area.
- (e) To fulfill the above purposes, activities of the Association may include:
 - (i) Managing the community forest license lands according to eco-forestry principles;
 - (ii) purchasing or acquiring additional forest lands;
 - (iii) providing consulting services and/or management services based on eco-forestry principles to Slocan Valley residents who are considering any logging development on their private land;
 - (iv) coordinating with, establishing and/or actively supporting labor intensive value-added forest products enterprises and forest-related educational activities;
 - (v) researching and defining habitat needs for wildlife, especially red and blue listed species;
 - (vi) establishing a framework for clear and meaningful community input in planning the development of domestic use watersheds within the community forest landbase.
 - (vii) conducting other businesses and activities as it deems appropriate from time to time as consistent with the purposes of the Association.

3. Authorized Share Capital

The authorized share capital of the Cooperative is an unlimited number of Membership Shares with a par value of \$30.00. Each member must purchase one share. Shares are non-transferrable.

4. The liability of a member or investment shareholder of this Association is limited in accordance with the *Cooperative Association Act*.

5. Dissolution and winding up

Section 196 (1) of the *Cooperative Association Act* applies to this Association. This provision may not be altered.